

FOR IMMEDIATE RELEASE

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LOWELL FIVE BANK BOARD OF DIRECTORS ANNOUNCES THREE PROMOTIONS

Lowell, MA, David E. Wallace, President and CEO of Lowell Five Bank is pleased to announce the following employee promotions.

Alison E. Kalman has been promoted to **Executive Vice President of Lowell Five Bank and Lowell Five Bancorp**. Ms. Kalman has worked at Lowell Five for more than 24 years, beginning her career as a retail banking representative. As Executive Vice President, Ms. Kalman facilitates all governance and regulatory matters, serves as project manager on numerous projects and oversees the Insurance & Investment Management services at the Bank. She is also Secretary and Assistant Clerk of Lowell Five Bancorp, MHC and the Lowell Five Bank. Ms. Kalman holds numerous Board positions on several local non-profit organizations including D'Youville Life and Wellness Community Foundation, Lowell, MA, Greater Nashua Boys and Girls Club, Nashua, NH and Circle Home, Inc., Lowell, MA. She also serves as a Corporator at Lowell General Hospital, Lowell, MA. Ms. Kalman holds a Bachelor of Arts degree in Business Administration from Northeastern University.

Yanelly Cruz has been promoted to **Assistant Vice President, Retail Banking Officer, Main Office**. Ms. Cruz has an impressive retail banking background which spans over 12 years. She joined Lowell Five Bank in 2014 as Assistant Manager of the North Andover Office where she has been integral in developing staff and supporting the Bank's customer base. In her new position as Main Office Branch Manager, Ms. Cruz will play a key role in maintaining Lowell Five's strong commitment to the Lowell community.

Jennifer Shipp has been promoted to **Assistant Compliance Officer**.

Jenn Shipp's career in Compliance began in 2009 immediately upon graduating from the University of Massachusetts Lowell with a Bachelor's degree in Business Administration. Seven years later, she has established herself as a valuable member of Lowell Five's Compliance and Risk Team. In her new position as Assistant Compliance Officer, Ms. Shipp will work with all the Bank's departments to ensure that the Bank remains in compliance with the numerous federal and state consumer protection regulations. Ms. Shipp also volunteers at Alternative House in Lowell, MA.

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About Lowell Five Bank

Lowell Five is a trusted community bank that provides comprehensive loan, deposit, insurance and investment products for individuals, businesses, municipalities and non-profit organizations across 16 convenient locations throughout the Merrimack Valley and Southern New Hampshire. Lowell Five is a locally governed and managed full-service bank with over 160 years of proven strength and stability, and a 5-star rating by Bauer Financial. Deposits are insured in full through both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF). For more information, call 800.931.FIVE or visit www.lowellfive.com.

Photos below>



Alison Kalman



Yanelly Cruz



Jennifer Shipp