

FOR IMMEDIATE RELEASE

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New Trustees and Corporators Announced at The Lowell Five Cent Savings Bank

Lowell, Mass., February 13, 2009 – Robert A. Caruso, Chairman, of The Lowell Five Cent Savings Bank, is pleased to announce the following board member additions:

George Leahey, Trustee. A graduate of Georgetown University and Boston College Law School, George currently runs his own law firm in Lowell. A Corporator of the Bank since 2005, he also serves on several boards in the community including the Boys & Girls Club of Greater Lowell, the Merrimack Valley Estate Planning Council and President of Trustees of the Ayer Home. A former President of Vesper Country Club, the Greater Lowell Bar Association and the Lowell Association for the Blind, he resides in Tewksbury.

James Cassin, Trustee. The Superintendent and Director of Greater Lowell Technical High School, Jim has served on the board since 2004. A resident of the City, Jim is a former member of the Zoning Board of Appeals and is currently a member of the Massachusetts Association of Vocational Administrators and Massachusetts Association of School Superintendents. He received his Bachelor of Arts degree from UMASS Amherst and Master of Education degree from Salem State College.

Deborah Belanger, Corporator. Deb currently serves as Executive Director of the Greater Merrimack Valley Convention and Visitors Bureau. In addition to her role promoting tourism and economic development in Northeastern Massachusetts, she also serves on



numerous boards and organizations in the area including the Cultural Organization of Lowell, Greater Lowell Chamber of Commerce and Lowell General Hospital. She is a graduate of UMASS Lowell and currently resides in the City.

Linda Chemaly, Corporator. Currently in charge of public relations and non-profit fundraising efforts for Trinity E.M.S., Linda is involved in numerous organizations throughout Greater Lowell. She serves on the Lowell General Hospital Auxiliary Board and is a member of the House of Hope Harvest Committee. A graduate of Northeastern University, she is also a board member of the Boys & Girls Club of Greater Lowell and Women Working Wonders. She currently resides in Chelmsford.

Kevin Coughlin, Corporator. Kevin serves as Vice President of Saints Medical Center. In addition to his work at the hospital, he has a long history of public service including serving on the boards for the Lowell Regional Transit Authority, the Cambodian Mutual Assistance Association and the Boys & Girls Club of Greater Lowell. He received his Masters of Education from Cambridge College and resides in Westford.

Jim Good, Corporator. Jim is currently the Assistant General Manager for the Lowell Regional Transit Authority. He currently serves as President and Chairman of the Merrimack Valley Food Bank. He also serves on the Board of numerous organizations including the Chelmsford Business Administration and Northern Middlesex Council of Governments. He is also President and Founder of Good Friends, a non-profit organization that has helped needy children and families for over 25 years. He attended Northeastern University and currently resides in Chelmsford.

About Lowell Five

Founded in 1854, The Lowell Five Cent Savings Bank is a state chartered mutual bank and the oldest financial institution in the City of Lowell. With over 200 employees throughout its 14 branches and \$661 million in assets, Lowell Five has been instrumental in the economic development of the region. Recognized as one of the 2007 Best Places to Work by the Boston Business Journal, Lowell Five maintains a leadership role on numerous community boards and organizations. Lowell Five provides superior banking products for personal customers, businesses, non-profit organizations, and municipalities and is insured with both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF).