

FOR IMMEDIATE RELEASE

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Promotions Announced at The Lowell Five Cent Savings Bank

Lowell, Mass., February 27, 2009 – Robert A. Caruso, Chairman of The Lowell Five Cent Savings Bank, is pleased to announce the following employee promotions:

Amy Erickson, Assistant Vice President, Retail Banking Officer. Amy has fourteen years of experience with Lowell Five. Amy is in charge of the retail banking operations of the Stadium Plaza location. She joined the Bank as a teller and has been promoted several times. She serves on the Greater Lowell Vocational Technical School Advisory Committee and the Tewksbury Business Association. She resides in Lowell.

Laurie Graham, Financial Services Officer. Laurie has eight years of experience with Lowell Five with four years in the Investment & Insurance Management group. As the Financial Services Officer, she handles administration and sales duties for that department. She is a member of the Kiwanis Club of Lowell and currently resides in Littleton.

David Karpinsky, Assistant Vice President, Financial Analyst. David has over ten years of experience and has been with Lowell Five for eight years. He serves as a Financial Analyst. David received a degree in finance from the University of Massachusetts at Lowell. In addition, he recently graduated from the New England School for Financial Studies. He currently resides in Watertown.

Nicole Mack, Assistant Vice President, Purchasing. With five years of banking experience, four with Lowell Five, Nicole manages the Bank's purchasing department. A former Police Officer and graduate of the University of Massachusetts at Lowell, Nicole volunteers on the Greater Lowell Workforce Investment Board Youth Council,

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Cultural Organization of Lowell and the Regional March of Dimes Walk Committee. She resides in Nashua, New Hampshire.

Michael Sheahan, Assistant Vice President, Retail Banking Officer. Michael has 19 years of experience at Lowell Five. His previous positions include Teller, Head Teller and Assistant Manager. Michael currently manages the Billerica location and serves on the Billerica Community Alliance. He resides in Nashua, New Hampshire.

Allyson Thibeault, Assistant Vice President, Retail Banking Officer. Allyson has over 25 years of experience with the Bank and has held several retail banking positions. She is currently the Manager of the Bank's Wood Street and University Avenue locations in Lowell. Allyson is a member of the Lowell Housing Authority's Family Self Sufficiency Committee. In addition, she volunteers for the Elder Services Money Management Program. She currently resides in Dracut.

Susan Zacharer, Assistant Vice President, Business Development. This is Susan's third year with Lowell Five. Previously, she served as Assistant Director of the Greater Lowell Chamber of Commerce and was responsible for growing and maintaining membership. In addition to her duties at the Bank, Susan serves on the Lowell Historic Board and the Downtown Lowell Business Committee. She is a graduate of Saint Michael's College and resides in Lowell.

About Lowell Five

Founded in 1854, The Lowell Five Cent Savings Bank is a state chartered mutual bank and the oldest financial institution in the City of Lowell. With over 200 employees throughout its 14 locations and \$661 million in assets, Lowell Five has been instrumental in the economic development of the region. Recognized as one of the 2007 Best Places to Work by the Boston Business Journal, Lowell Five maintains a leadership role on numerous community boards and organizations. Lowell Five provides superior banking products for personal customers, businesses, non-profit organizations and municipalities and is insured with both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF).

