

FOR IMMEDIATE RELEASE

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The Lowell Five Cent Savings Bank Expands Board

Lowell, Mass., January 3, 2011 – Robert A. Caruso, Chairman of The Lowell Five Cent Savings Bank, is pleased to announce the election of 30 new corporators at a special meeting.

The new additions to the Board of Corporators include:

Dr. Michael Athanasoulas, Dentist, Athanasoulas & Pappey Associates in Dentistry

Richard Burt, Vice President of Development, Wentworth Institute of Technology (retired)

Bruce Byam, Teacher, Acton-Boxborough Public Schools (retired)

Alan Camilleri, President, ARC Associates and Sinc, Inc.

Brian Chapman, President and Managing Director, Mill City Environmental Corporation

Dr. Bernard Daly, Dentist

Martin Edwards, President, Packaging Solutions of New England

Edmund F. Guaraldi, Jr., Partner, E.F. Guaraldi & Sons

Amy Hoey, Vice President Patient Care, Chief Nursing Officer, Lowell General Hospital

Attorney Martha Howe, Howe Law Firm

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Kenneth Hughes, Chairperson History & Social Science Department, Dracut High School

Peter Lally, General Manager, Mill City Management

Charlotte La Pierre, President, Lowell Sun Charities

Kenneth Lavallee, Police Superintendent, Lowell Police Department

Tarina Mansur, Physician's Assistant, Drum Hill Primary Care

John O'Callaghan, International Product Manager, Aeris Therapeutics International

Therese O'Connor, Community Volunteer

W. Terrance Paletta, Owner, W.T. Paletta Sales

Theodore Panagiotopoulos, Talk Show Host and Sports Director, 980 WCAP Merrimack Valley Radio

Dr. Tushar Patel, Internal Medicine, Riverside Medical Group

Richard Rourke, President, Ricardo's Café Trattoria

Angelos Sakelarios, President & CEO, Advanced Technology Marketing, Inc.

Dr. Steven Saro, Chiropractor, Saro Chiropractic Health Center

Dr. Shailesh Shah, Pediatrician, Dracut Pediatrics

Lura Smith, Assistant to the President, Middlesex Community College

Donald Therrien, President, T&T Sales and Retail Services, Inc.

Glenn Thoene, Business Process Improvement – Global IT, Liberty International Underwriters

Attorney Anna Repucci Vergados, Law Office of Dennis E. McHugh

C. Edward Wallis, Vice President, Assistant Treasurer & Chief Financial Officer, The Andover Companies

F. Alex Wilson, II., Senior Account Manager, Courier Corporation

"We are excited to add such an accomplished group of individuals to The Lowell Five's Board of Corporators", said Caruso. "They will be an integral part of The Lowell Five's strategic growth."



About The Lowell Five

Founded in 1854, The Lowell Five Cent Savings Bank is a Massachusetts chartered mutual savings bank headquartered in Lowell. The Lowell Five provides comprehensive deposit, mortgage and loan, cash management, investment and insurance products and services for individuals, businesses, non-profits and municipalities throughout its 14 locations. The Lowell Five maintains the fifth strongest capital position of all Massachusetts savings banks and deposits are insured in full with both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF).